Underground Storage Tank Indemnification Fund

Claims Summary Information as of December 31, 2023

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| --- | --- | --- | --- | --- | --- |
| **Table 1 - Tank Owners & Operators By Calendar Year** | | | | | |
|  | **As of December 31, 2023** | **2022** | **2021** | **2020** | **2019** |
| New Claims Received | 168 | 194 | 172 | 204 | 215 |
| Claims Reopened | 4 | 2 | 5 | 10 | 6 |
| Total New & Reopened Claims | 172 | 196 | 177 | 214 | 221 |
| Claims Closed Eligible with Payments\* | 166 | 185 | 157 | 155 | 167 |
| Claims Closed Eligible without Payments\* | 2 | 3 | 6 | 7 | 4 |
| Claims Denied | 24 | 17 | 13 | 14 | 20 |
| Claims Withdrawn | 24 | 42 | 48 | 60 | 38 |
| Total Claims Closed | 216 | 247 | 224 | 236 | 229 |
| Total Open Claims | 789 | 833 | 884 | 931 | 953 |

Table 2 - Tank Owners & Operators Average Cost Per Closed Claim by Calendar Year

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| --- | --- | --- | --- | --- | --- |
|  | **As of December 31, 2023** | **2022** | **2021** | **2020** | **2019** |
| Claims Closed by Payment | 166 | 185 | 157 | 155 | 167 |
| Dollars Paid | $42,897,211.04 | $41,944,183.21 | $36,669,153.42 | $46,216,340.05 | $46,667,992.44 |
| Avg. Cost/Paid Claims | $258,416.93 | $226,725.31 | $233,561.49 | $298,169.94 | $279,449.06 |

Table 3 - Tank Owners & Operators Cost for All Claims (Includes Closed Claims) by Calendar Year

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| --- | --- | --- | --- | --- | --- |
|  | **As of December 31, 2023** | **2022** | **2021** | **2020** | **2019** |
| Dollars Paid | $29,936,091.49 | $27,941,800.05 | $30,560,377.61 | $29,942,349.72 | $30,626,551.21 |
| Remaining Reserves | $78,705,574.45 | $81,033,664.14 | $85,932,860.14 | $93,486,087.40 | $98,431,996.85 |

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| **Table 4 - TIIP by Calendar Year** | | | | | |
|  | **As of December 31, 2023** | **2022** | **2021** | **2020** | **2019** |
| New Claims Received | 1 | 2 | 1 | 1 | 0 |
| Claims Reopened | 0 | 0 | 0 | 0 | 0 |
| Total New & Reopened Claims | 1 | 2 | 1 | 0 | 0 |
| Claims Closed Eligible with Payments\* | 0 | 0 | 0 | 0 | 0 |
| Claims Closed Eligible without Payments\* | 2 | 0 | 0 | 1 | 0 |
| Claims Denied | 0 | 0 | 0 | 0 | 1 |
| Claims Withdrawn | 0 | 1 | 0 | 0 | 0 |
| Total Claims Closed | 2 | 1 | 0 | 1 | 1 |
| Total Open Claims | 2 | 3 | 2 | 1 | 1 |

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| **Table 5 - TIIP Average Cost Per Claim by Calendar Year** | | | | | |
|  | **As of December 31, 2023** | **2022** | **2021** | **2020** | **2019** |
| Claims Closed by Payment | 0 | 0 | 0 | 0 | 0 |
| Dollars Paid | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Avg. Cost/Paid Claims | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Reserves | $1,200,000.00 | $1,150,000.00 | $375,000.00 | $125,000.00 | $125,000.00 |

\*Prior to the November 30, 2011 report, eligible claims closed were reported as claim closed by payment. The Closed by Payment row was amended to separate eligible claims closed with payment from eligible claims closed without payment.

Claims Summary Information Dictionary

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| **Table 1** | | | |
| Tank Owners & Operators By Calendar Year |  |  | Source: USTIF |
| Claim activities by calendar year. | | | |

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| --- | --- | --- |
| **Table 2** | | |
| Tank Owners & Operators Average Cost Per Closed Claim by Calendar Year |  | Source: USTIF |
| Claims closed by payment and the average cost plust the total amount of reserves. | | |

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| --- | --- | --- |
| **Table 3** | | |
| Tank Owners & Operators Cost for All Claims (Includes Closed Claims) by Calendar Year |  | Source: USTIF |
| Total amount of reserves on all open cases and the total money spent to date. | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **Table 4** | | | |
| TIIP by Calendar Year |  |  | Source: USTIF |
| TIIP activities by calendar year. | | | |

**Table 5**

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| --- | --- | --- | --- |
| TIIP Average Cost per Claim Closed by Payment by Calendar Year |  |  | Source: USTIF |

TIIP claims closed by payment and the average cost plus the total amount of reserves on all open cases and the total money spent to date.